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GREENVILLE CO. S. C.

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OLLIE FARNSWORTH
R. M. C.

BOOK 1184 PAGE 296

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

} ss:

**MORTGAGE OF REAL ESTATE
(ESCALATOR CLAUSE)**

TO ALL WHOM THESE PRESENTS MAY CONCERN:

JASON HAROLD GARLAND AND ANDREEA H. GARLAND

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of SEVEN THOUSAND AND NO/100THS

DOLLARS (\$ 7,000.00), with interest thereon from date at the rate of EIGHT (8%) per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

MARCH 1, 1986

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors, and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of **Greenville, State of South Carolina, in Saluda Township, containing 10.10 acres, more or less, as shown on plat of B. C. Poole recorded in the R. M. C. Office for Greenville County in Plat Book FF, at page 437, and having, according to said plat, the following metes and bounds, to-wit:**

BEGINNING at an iron pin on U. S. Highway 25 at the corner of property now or formerly of J. C. Morgan at Burton Branch a short distance West of the intersection of Dividing Water Road, and running thence along said Creek, the following traverses and distances: N 29 W 278 feet; N 39 E 66 feet; N 39 W 660 feet to an iron pin; thence N 39-30 W 792 feet to an iron pin; thence S 63 E 1020 feet to an iron pin; thence S 37-30 E 768 feet, more or less, to an iron pin in Highway 25, thence along the center of said Highway, S 52-30 W 450 feet to the point of beginning.

This is the same property conveyed to us by deed of Beddingfield, et al, to be recorded of even date herewith.